



## Money Market Account Agreement

Please sign and forward to the address below (do not fax)

UFCU  
800 Sylvan Avenue  
Englewood Cliffs, NJ 0763  
Mail Code a-71

### Money Market Account Agreement

I/we hereby authorize Unilever Federal Credit Union (hereafter referred to as "UFCU") to establish a Money Market Account (MMA) for me/us jointly with right of survivorship). UFCU is authorized to pay Money Market Checks (MMC) signed by me or any of us (if this agreement is signed by more than one person) and to charge the payments against my/our MMA. The right or authority of the UFCU under this agreement shall not be changed or terminated by said owners, or any one of them, except by written notice to said UFCU which shall not affect transactions made theretofore.

I/we have read the important information and fee schedule; and funds availability disclosure and agree to all terms and conditions therein. I/we acknowledge having received a copy. I/we wish to enroll in the UFCU Money Market Program.

### It is further agreed that:

1. Only UFCU Money Market Checks (MMC) or electronic withdrawal (as authorized by me/us) may be used to withdraw funds from this Account.
2. The Credit Union is under no obligation to pay a MMC that exceeds the fully paid and collected balance in this account. The Credit Union may pay such checks either by transferring funds, plus a service charge, from a designated share account; or by establishing a loan overdraft account with interest accrued daily.
3. The Credit Union may pay a MMC on whatever day it is presented for payment, notwithstanding the date (or limitation on the time of payment) appearing on the share draft. The Credit Union is under no obligation to pay a MMC on which the date is more than six (6) months old.
4. Except for negligence, the UFCU is not liable for any action it takes regarding the payment or non-payment of a MMC.
5. The Credit Union has the right to offset any overdraft loan amount or negative MMA balance against shares and deposits maintained in other Credit Union accounts.
6. Any objection regarding any item shown on a periodic statement of this account is waived unless made in writing to UFCU within 60 days after that statement is mailed.
7. UFCU has the right to terminate this agreement and add or change rates, fees, terms, conditions or other requirements UFCU may establish from time to time.
8. You must deposit at least \$2,500 to open your Money Market Account. There are no restrictions on subsequent deposits. If you close your account before dividends are paid, you will not receive the accrued dividends. The daily balance (day in - day out) computation method is used to calculate dividends on MMA's. Dividends are paid monthly and are credited to your account. Tiers are established based on required minimum amounts. You must maintain, each day, the minimum balance required for a Tier in order to earn the dividend rate for that Tier. If on any given day, your deposit balance falls below the minimum required for a Tier, your dividends will be determined at the rate of the appropriate lower Tier. If at any time during the month, your balance drops below the \$2,500 minimum, you will not receive any dividend and you will receive a \$15.00 charge.
9. Transaction limitations are required by federal regulation on accounts of this nature. During the month, you may not make more than six (6) withdrawals or transfers to another UFCU account of yours or to a third party by means of a pre-authorized or automatic transfer or telephone order or instruction. No more than three (3) of the six (6) transfers may be made by check, draft, or similar order to a third party. If you exceed the transfer limitation set forth above in any statement period, your account will be charged a fee of \$15.00 for each transaction in excess of the above limitation and your account may be subject to closure by the Credit Union.

Please read our [disclosure statement](#) before signing our MMA Agreement

\_\_\_\_\_  
Signature

\_\_\_\_\_  
Date

\_\_\_\_\_  
Signature

\_\_\_\_\_  
Date