



UFCU Checking Account Important Information

DEFINITIONS

For the purpose of this document, the use of the terms "Checks," and "Checking Accounts" are used interchangeably and refer to our Checking Account program.

DIVIDENDS

FREE Members Advantage Checking Account - Dividends are paid monthly on the average daily balance over \$400.00. Check with the Credit Union for our current dividend rate.

FREE Young Checking Account – Dividends are paid monthly on the average daily balance over \$400.00. Check with the Credit Union for our current dividend rate.

SERVICE FEE/ MONTHLY FEE

FREE Member Advantage Checking Account - There are no per check charges and no monthly service fee. Direct deposit preferred but not required.

FREE Young Checking Account – There are no per check charges and there is no monthly service fee. Must be 15-22 years of age to be eligible. Members ages 15-17 must have a parent/guardian as a joint owner.

CARBONLESS COPIES

Each check written automatically produces a copy. Your monthly statement shows checks that have cleared your account. Paid checks are microfilmed and stored for 7 years. Copies can be obtained for a fee.

STATEMENTS

Statements are generated on a monthly basis. One statement provides details on all your Credit Union accounts including checking, savings, and loan accounts. There is no fee for eStatements. Paper statements are available for a fee. Please see our Fee Schedule for current charges.

INTERNET ACCESS

You can access your checking account on our website at www.unileverfcu.org. Simply click on Member Login/ Online Banking to register. You may inquire about paid checks, deposits, and account balances including your overdraft protection account balance. You also may transfer amounts to or from savings and make loan payments.

OVERDRAFT PROTECTION

Overdraft protection is available by transfers from another account or by establishing a line of credit account (we required your consent to provide these services). Savings transfers are charged \$7.50 per transfer and are in increments of \$100.00. For example, if three drafts are presented for \$153.00 and there are not sufficient funds in your checking account to cover, a transfer will automatically be made for \$200.00 from another account you have designated and there will be a \$7.50 transfer charge.

An overdraft line of credit account is also available. Interest is charged on your outstanding balance. Check with the Credit Union Office for interest rates charged. Monthly payments will be deducted from your checking account balance on the 27th of every month. Payment amounts are based upon your current loan balance, after your most recent advance. Payment amounts are determined at \$3.00 per \$100.00 outstanding with a monthly minimum of \$25.00.